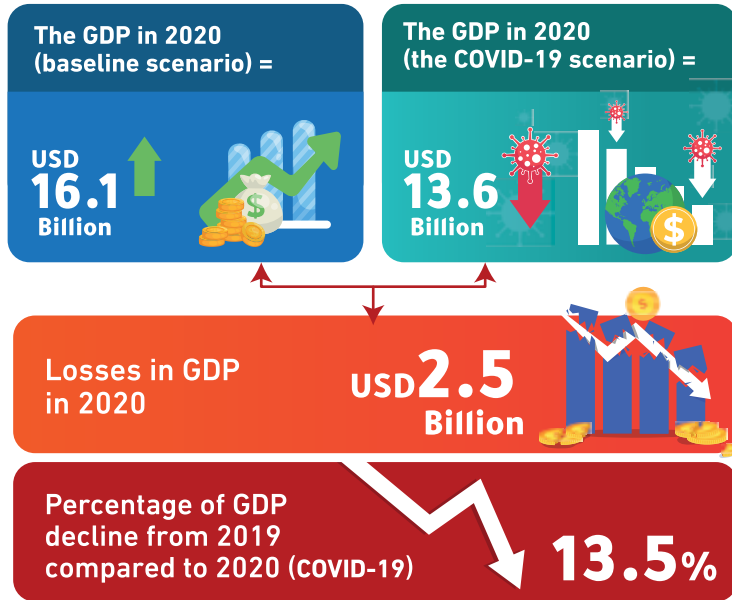
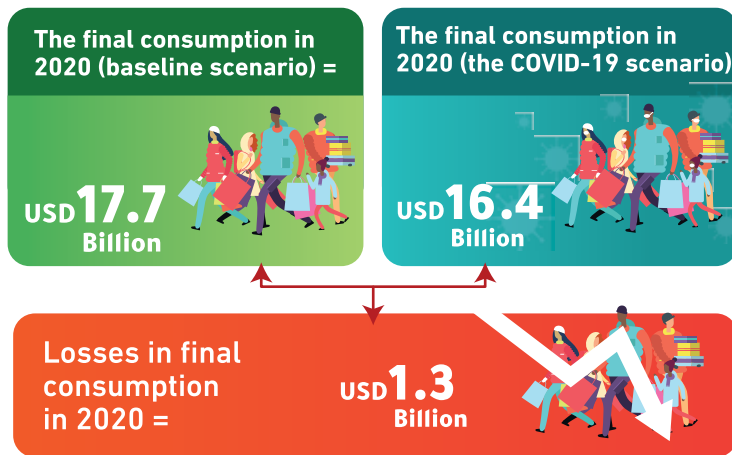


Economic Forecasts* in Palestine for the Year 2020, in light of the Current COVID-19 Pandemic

Impact on GDP:

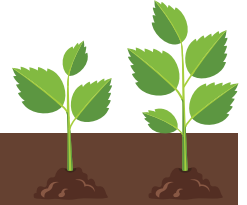


Impact on Final Consumption



Value Added of Agriculture:

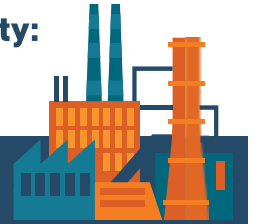
The decline of the value added of the agricultural activity in 2020 (COVID-19) =



14.7% compared to 2019

Value Added of Industrial Activity:

The decline of value added of the industrial activity in 2020 (COVID-19) =



18.4% compared to 2019

Value Added of Construction Activity:

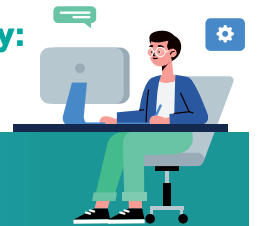
The decline of value added of the construction activity in 2020 (COVID-19) =



20.6% compared to 2019

Value Added of Services Activity:

The decline of value added of services activity in 2020 (COVID-19) =



11.4% compared to 2019

Losses of USD 4 million per week in the transportation sector

Losses of USD 1,155 million in the revenues of internal tourism

* Note: These forecasts were made on the assumption that:

- The impact of the COVID-19 crisis continues for 3 months starting from the beginning of March up to the end May 2020 and the gradual resumption of economic activities after the end of May.
- The government's decree of closure for all businesses, excluding health facilities, medical staff, pharmacies, bakeries and groceries, is renewed to include the period till end of May.
- The sharp decline in the number of Palestinian workers in Israel, especially during April and May 2020.
- The sharp decline in tax collection whether domestic taxes or clearance taxes.